

## MINUTES OF THE BOS (Financial Management)

HELD ON 11<sup>th</sup> JULY 2019

### Members present

Sr.	Description	Name	Designation and Organization
01	Chairperson	Dr. Purvi Shah	LF FM IIMP
02	Members	Dr. Pallavi Sajanapwar	Dy. Director IIMP
		Ms. Smitha Pappachan	Faculty IIMP
		Ms. Smita Pachare	Faculty IIMP
		Ms. Aparna Jawalekar	Faculty IIMP
03	Subject Experts from outside Parent University	Mr. T.R.N Sharma	Rt. Dy. General Manager SBI
04	Expert – to be nominated by VC / Pro VC SPPU	Mr. Nikhil Lokhande	Director Forex and Treasury Dept. Standard Chart Bank
05	Representative from Industry	Mr. Aneesh Day	Founder of Fincubator consultancy
06	Alumnus to be nominated by Director	Mr. Amey Asodekar	Sr. Analyst TCS
07	Special Invitee	Prof. Sudhir Daphtardar	Chairman, Chintamani Nagari Sahakari Patsantha Mydt.
08	Member – Secretary*	Dr. Abhijit Chandratreya	Asst. Director IIMP

### The following members sought leave of absence

S	Name	Designation	Category
1.	Dr. Deepa Pillai	Associate Professor SSBF	Subject Expert
2.	Ms. Gauri Chandratreya	CRO, Bajaj Finance Limited, Pune	Special Invitee

## **AGENDA**

- 1. Welcome Note by Chairperson BOS – Dr. Purvi Shah**
- 2. Brief about Indira Institute of Management, Pune and its Autonomous Status by Dr. Pandit Mali, Director, IIMP**
- 3. Introduction of the BOS members by Dr. Purvi Shah**
- 4. Discussion on the structure and subjects proposed for the first year.**
- 5. Discussion on the detailed syllabi**
- 6. Any other pertinent issue (confidential or otherwise)**
- 7. Comments and Announcements (if any)**
- 8. Adjournment (followed by lunch)**

### **Item No. 1 (11.07.2019) : Welcome Note**

Dr. Purvi Shah welcomed all members of the BOS in Financial Management constituted as per the guidelines of UGC for autonomous Institutes and approved by SPPU.

### **Item No. 2 (11.07.2019) Brief on IIMP and autonomous status**

Dr. Pandit Mali, Director IIMP then briefed the members about IGI and IIMP. He explained to the members about decision taken by IIMP to apply for autonomous status from UGC. He informed the members that it is academic autonomy. He explained that by being autonomous, IIMP will be able to credit the students for all inputs which till now was not being reflected on their mark sheets.

**Proposed by : Dr. Pandit Mali**

**Seconded by : Dr. Purvi Shah**

**Item No. 3 (11.07.2019)**

Dr. Purvi Shah then introduced the members of the BOS in Financial Management and thanked them for sparing their valuable time for attending the meeting and requested everyone to contribute wholeheartedly

**Item No. 4 (11.07.2019): Discussion on the structure and subjects proposed for the first year.**

Dr. Purvi Shah then informed the members that there will be a discussion on the structure for the MBA course and subjects proposed for the first year for Financial Management Specialization and requested the members to give their valuable inputs and finally approve the structure and subjects.

**Proposed by : Dr. Purvi Shah**

**Seconded by : Dr. Abhijit Chandratreya**

The members went through the structure and subjects and reached the decision that the structure and subjects have been designed keeping current requirements and there was no addition to be made.

**Resolution No. 1 (11.07.2019): Resolved that the structure and subjects are approved as presented.**

**Item No. 5 (11.07.2019): To consider the detailed syllabus**

Dr. Purvi Shah requested the members to go through the detailed syllabus for the first year, specifically financial management specialization and suggest changes or approval.

Discussion: The members suggested introduction of the following into the syllabus

1. A unit on Corporate Taxation and Wealth Management should be included.
2. The syllabus should include topics like Forex markets under types of financial markets and Role of FEEDAI and FIMMDA.
3. Code of conduct in Merchant Banking.

4. Under International Banking: Currency swaps, Multinational Banking, international risk management, Asset Liability Management, Exposure management, OFF shore banking.
5. Topics like fund based and non-fund based finance should be introduced.
6. Students should be introduced to Financial Technologies and Financial Modeling.
7. Credit rating operations method, credit score, credit assessment, loan processing, New age banking (Fintech)
8. Implication of Taxation in Mutual funds
9. Under debt recovery management DRT rules, SARFAESI rules
10. Derivative pricing theory Arbitrage using F&O combinations for different asset classes
11. Students should be exposed to Code of Conduct for Merchant Banking (BSSBI)
12. The members suggested to include terms like Basel Norms, Camel rating, types of audits, role of RBI in conducting audits and penalties thereof if not followed, Role of Central Vigilance Commission.
13. Based discussions, syllabus was approved

**Proposed by:** Mr. Sudhir Daphtardar

**Seconded by:** Mr. Amey Asodekar

**Resolution 2 (11.07.2019): It was resolved that Dr. Purvi Shah will consider the suggestions and work out how to incorporate them into the syllabus**

**Item No. 6 (11.07.2019): Discussion on any other pertinent issue (confidential or otherwise)**

- i. Dr. Purvi Shah requested the members to give suggestions on the examination and evaluation pattern that needs to be followed.

### **Discussion**

1. The members agreed that the test pattern should be a mix of MCQ and descriptive
2. For concurrent evaluation, a small test can be conducted after finish of a chapter by giving grades instead of marks. The grades to be converted into marks at the end of the particular semester.

**Proposed by: Mr. T R N Sharma**

**Seconded by: Ms. Smitha Pappachan**

**Resolution 3 (11.07.2019):** It was resolved that Dr. Purvi Shah will consider the suggestions and work out how to incorporate them into the examination and evaluation system.

- ii. Dr. Pandit Mali, Director IIMP proposed to start a new undergraduate program – BBA in Banking and Financial Services under autonomy and requested the members to go through the structure and subjects and approve it. The members gave their unanimous approval.

**Proposed by: Dr. Pandit Mali**

**Seconded by: Dr. Purvi Shah**

**Resolution 4 (11.07.2019):** It was resolved that IIMP will start an undergraduate course – BBA in Banking and Financial Services and the structure and syllabus be put up to the Academic Council for approval.

**Item No. 7 (11.07.2019): Comments and Announcements (if any)**

There were no announcements

**Item No. 8 (11.07.2019) Adjournment**

As there was no other topics brought to the table, Dr. Purvi Shah proposed that the meeting be adjourned

**Proposed by : Dr. Purvi Shah**

**Seconded by : Dr. Pallavi Sajanapwar**

Ms. Smitha Pappachan then gave the Vote of Thanks. She thanked the members for attending the meeting and giving valuable insights for the functioning of the Institute under Autonomy.

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## MINUTES OF THE BOS (Financial Management)

HELD ON 28.11.2019

### Members present

Sr.	Description	Name	Designation and Organization
01	Chairperson	Dr. Purvi Shah	LF FM IIMP
02	Members	Dr. Pallavi Sajanapwar	Dy. Director IIMP
		Ms. Smitha Pappachan	Faculty IIMP
		Ms. Smita Pachare	Faculty IIMP
		Ms. Aparna Jawalekar	Faculty IIMP
03	Subject Experts from outside Parent University	Mr. T.R.N Sharma	Rt. Dy. General Manager SBI
04	Expert – to be nominated by VC / Pro VC SPPU	Mr. Nikhil Lokhande	Director Forex and Treasury Dept. Standard Chart Bank
05	Representative from Industry	Mr. Aneesh Day	Founder of Fincubator consultancy
07	Special Invitee	Prof. Sudhir Daphtardar	Chairman, Chintamani Nagari Sahakari Patsantha Mydt.
08	Member – Secretary*	Dr. Abhijit Chandratreya	Asst. Director IIMP

### The following members sought leave of absence

S	Name	Designation	Category
3.	Dr. Deepa Pillai	Associate Professor SSBF	Subject Expert
4.	Ms. Gauri Chandratreya	CRO, Bajaj Finance Limited, Pune	Special Invitee
5.	Mr. Amey Asodekar	Sr. Analyst TCS	Alumnus

## **AGENDA**

- 1. Welcome Note by Chairperson BOS – Dr. Purvi Shah**
- 2. Reading and approving MOM of last meeting**
- 3. Discussion on the detailed syllabi for the second year MBA course including major / minor specialization**
- 4. Any other pertinent issue (confidential or otherwise)**
- 5. Comments and Announcements (if any)**
- 6. Adjournment (followed by lunch)**

### **Item No. 1 (28.11.2019) : Welcome Note**

Dr. Purvi Shah welcomed all members of the BOS in Financial Management to the second meeting of the BOS constituted as per the guidelines of UGC for autonomous Institutes and approved by SPPU.

### **Item No. 2 (28.11.2019) Reading and approving MOM of last meeting**

Dr. Purvi Shah then read out the minutes of the last BOS meeting and informed the members that IIMP has accommodated most of the suggestions given and requested that the members approve of the minutes

**Proposed by : Dr. Purvi Shah**

**Seconded by : Dr. Pallavi Sajanapwar**

**Resolution 1 (28.11.2019): Resolved that the minutes of last BOS meeting are approved as it is.**

**Item No. 3 (28.11.2019) Discussion on the detailed syllabi for the second year MBA course including major / minor specialization**

Dr. Purvi Shah then informed the members that there will be a discussion on the syllabi of the third and fourth semester. She also informed that there will be discussion on the major and minor subjects to be offered to the students during the second year.

Dr. Pallavi Sajanapwar requested the members to go through the major / minor subjects being offered and approve of them. She also requested the members to pay particular attention to the COs of each subject and see that whether the units are in line with them.

**Discussion:** The syllabus was discussed in details and following suggestions were made by the BOS Members:

1. In the course International Financial Management following contents were discussed to be included : Currency rate calculation, Inter Bank Forex market, Sterilization, IMF, BRICS were some of the topics suggested by the members
2. International Sanctions (FATF)/ Trade Wars to be included in International Bond Market
3. In the course Personal Financial Planning and Wealth Management following topics to be included: Asset Allocation Process, Partitioning Criteria, Asset Classes, Strategic Asset Allocation, Tactical Asset allocation , Investment Avenues: Financial and Non-Financial (Real Assets) Money Market Instruments, Bonds, Corporate Securities, Debt Securities. Variable Income Products: Equity and Equity Mutual Funds, Derivatives, Structured products. Marketing of financial products, Behavioral Skills for Wealth Manager
4. Fixed Income Derivative Markets: FRAs, Interest rate Swaps, swap pricing and swap curve, Interest rate futures, Interest Rate Options, Caps & Floors pricing.
5. Models used in valuation of Fixed income securities: Advanced Term Structure Modeling (Cox-Ingersoll-Ross, Vasicek), Black- Derman-Toy (BDT) model representing binomial tree model of valuation of bonds with embedded options, Markets for Asset Backed Securities, Prime and Subprime Mortgage-Backed Securities. Fixed Income Investing: An Analysis & Strategies, Summary of learning experience
6. Following topics to be included in Equity Research: Bollinger Bands, Pivot Points, EMA, DMA, ChandeMomentum Oscillator, Advance Decline Ratio, Advance Decline, Directional Movement Indicator (DMI), On Balance volume



7. Topic included in General Insurance and Reinsurance: Overview of Actuarial Science: Case studies from Online websites of Various Insurance Companies) ICICI Lombard, National Insurance Reinsurance Companies- Swiss Re, Munich Re
8. Under Financial Regulatory framework following terms were included in the Companies Act 2013: Private and public company, Prospectus, MOA, AOA, Share Capital, borrowing powers, accounts and audit, directors , winding up
9. Under the Course Rural and Microfinance following points to be included Role of RBI in supervising Cooperative Banks, Priority Sector Norms and Role of SHGs(Urban and Rural), JLGs. Capital Raising- :Loans, Securitization, Loan Sales, Primary Agricultural Co-operative Societies (PACS), Urban Co-operative/Non Agricultural Credit Societies.
10. It was discussed to include following contents under the course Corporate Financial Restructuring: Live Case studies on Mergers and Acquisitions) Corporate Governance, Significance in the Indian context, Reference of CG in Indian Companies Act 1956, Role of Board of Directors, Disclosures and Clarifications on the part of Board of Directors and Inclusion in the Auditors' Report, Latest Merger of PSB.
11. Under the course Project Finance following points were discussed to be included: Equity Capital, Debentures, ECBs, Bonds , Non fund based facilities and Financial Institutions - DSCR, sensitivity analysis, break even analysis, Cost Overrun and decision tree
12. Mr. Aneesh Day discussed and reframed some of the contents in the course Behavioral Finance

Dr. Purvi assured the members that the suggestions will be included as far as possible. Based on the discussion, the members approved the syllabus

**Resolution 2 (28.11.2019)** Resolved that the syllabus and major and minor subjects for the second year of Financial Management Course is approved.

**Item No. 4 (28.11.2019): Discussion on any other pertinent issue (confidential or otherwise)**  
NIL

**Item No. 5 (28.11.2019): Comments and Announcements (if any)**

There were no announcements

**Item No. 6 (28.11.2019) Adjournment**

As there was no other topics brought to the table, Dr. Purvi Shah proposed that the meeting be adjourned

**Proposed by : Dr. Purvi Shah**

**Seconded by : Dr. Pallavi Sajanapwar**

Ms. Smita Pachare then gave the Vote of Thanks. She thanked the members for attending the meeting and giving valuable inputs

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